



**SOUTHERN CALIFORNIA REAL ESTATE FIRM, DEASY/PENNER & PARTNERS, SELECTED TO REPRESENT 940 E 2ND LIVE/WORK TOWNHOMES IN LOS ANGELES' HISTORIC ARTS DISTRICT**

**Los Angeles, CA (MAY 2011) - deasy/penner&partners** ([www.homeasart.com](http://www.homeasart.com)), the independently-owned, Southern California-based residential real estate firm, and a select member of the *Luxury Real Estate Network*, is thrilled to announce its appointment as the sales agent for **940 E2ND**. A much-anticipated collection of 38 live/work townhomes and lofts located at 940 East Second Street in the Arts District of downtown Los Angeles, the new project will help expand the firm's range and knowledge of the downtown region and add to its already impressive roster of previously sold multi-unit properties.

Built in 1906, the original building was used as a beet sugar warehouse for the Spreckels Sugar Company. Rockefeller Partners Architects has designed the re-adaptation of the historic property by 'layering' an additional story on the original brick structure without affecting facades or historic details. Taking advantage of the 'depot' configuration, the architects have created an interior street affording direct parking and access to each unit.

Townhomes range from one bedroom and studio units at 1285 square feet on three levels to two-bedroom + mezzanine units on three to four levels. All have outdoor patios and terraces, open floor plans, hardwood floors, superior cabinetry & timework in kitchens and baths, quartz countertops, and in-unit laundry hook-ups. Most spaces feature double-ceiling heights, exposed brick walls, and pedestrian access. Views range from the downtown skyline to historic river bridges to kinesis of passing rail lines.

"The location of **940 E2ND**, in the heart of the Arts District, along with its unique spaces, generous volumes and direct street access make this project unique among Downtown's condo

opportunities,” notes Mike Deasy, Chief Executive Officer of deasy/penner&partners. The District draws residents from diverse backgrounds who are attracted to the lower density, relaxed community, history and the proximity to shopping & studios, galleries & gastropubs. Nearby is Little Tokyo with its museums, and more dining and night venues. A Metro Gold Line station is a few blocks away.

“We’re thrilled to be a part of the evolution of Downtown Los Angeles by providing our Buyers with the opportunity to live within a spectacular new project,” continues deasy/penner&partners President, George Penner.”

Deasy/penner&partners is a Southern California real estate firm representing architectural and historic properties in Los Angeles, Pasadena, Palm Springs and the Westside. For over 30 years, its team has played an active role in celebrating the Southern California architectural movement selling estates and homes of notable designers such as Richard Neutra, Paul Williams, Rudolf Schindler, Ray Kappe, Frank Gehry, and Marmol Radziner. More recently deasy/penner&partners has also specialized in multi-family, multi-use developments such 10 Palms by Clive Wilkinson in Hollywood, Market Mews by Steven Ehrlich in Venice, and Vista del Arroyo, a renovation of a Marston & Van Pelt complex in Pasadena.

For more information about deasy/penner&partners and the **940 E2ND** project, please contact Lisa Jackson with Lisa Jackson Public Relations at 310 409 8824 or George Penner at 310 275 1000.